

**SRITHAI SUPERWARE PUBLIC COMPANY LIMITED**

**INTERIM CONSOLIDATED AND  
COMPANY FINANCIAL INFORMATION (UNAUDITED)**

**30 SEPTEMBER 2014**



## AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and the Board of Directors of Srithai Superware Public Company Limited

I have reviewed the accompanying consolidated and company statements of financial position as at 30 September 2014, the related consolidated and company statements of comprehensive income for the three-month and nine-month period then ended, the related consolidated and company statements of changes in shareholders' equity, and cash flows for the nine-month period then ended, and condensed notes to interim financial information of Srithai Superware Public Company Limited and its subsidiaries, and of Srithai Superware Public Company Limited, respectively. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

### Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

A handwritten signature in blue ink, appearing to read 'V. Khingmontri', is written over a faint grid background.

Vichien Khingmontri  
Certified Public Accountant (Thailand) No. 3977  
PricewaterhouseCoopers ABAS Ltd.

Bangkok  
14 November 2014

**Srithai Superware Public Company Limited**  
**Statement of Financial Position**  
**As at 30 September 2014**

	Notes	Consolidated		Company	
		financial information		financial information	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30 September	31 December	30 September	31 December
		2014	2013	2014	2013
		Baht'000	Baht'000	Baht'000	Baht'000
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		324,979	437,117	205,319	215,856
Short-term investments	7	5,842	7,859	-	-
Trade accounts receivable, net	8	1,966,923	1,855,457	1,729,884	1,674,541
Other receivables - third parties		87,486	52,943	40,619	30,912
- related parties, net	17.2	7,582	6,699	30,179	11,257
Inventories, net		1,708,532	1,475,139	1,163,921	1,131,539
Other current assets		156,744	114,291	109,865	88,615
<b>Total current assets</b>		<b>4,258,088</b>	<b>3,949,505</b>	<b>3,279,787</b>	<b>3,152,720</b>
<b>Non-current assets</b>					
Investments in subsidiaries	9.1	-	-	830,966	761,800
Investments in associates, net	9.1	257,352	288,172	184,113	184,113
Investments in joint venture	9.1	14,258	14,314	5,000	5,000
Other long-term investments, net		212,017	206,617	146,170	140,770
Investment properties, net		130,021	134,779	494,965	499,215
Property, plant and equipment, net	10	5,359,955	5,295,734	3,986,848	4,176,799
Intangible assets, net	10	52,808	49,383	34,026	39,114
Deferred tax assets, net		104,231	94,162	71,144	68,418
Leasehold right		47,237	48,330	-	-
Other non-current assets		34,690	44,514	20,790	21,927
<b>Total non-current assets</b>		<b>6,212,569</b>	<b>6,176,005</b>	<b>5,774,022</b>	<b>5,897,156</b>
<b>Total assets</b>		<b>10,470,657</b>	<b>10,125,510</b>	<b>9,053,809</b>	<b>9,049,876</b>

Director ..... Director .....

The notes to the interim consolidated and company financial information on pages 9 to 29 form an integral part of these interim financial information.

**Srithai Superware Public Company Limited**  
**Statement of Financial Position (Cont'd)**  
**As at 30 September 2014**

	Notes	Consolidated financial information		Company financial information	
		(Unaudited) 30 September 2014 Baht'000	(Audited) 31 December 2013 Baht'000	(Unaudited) 30 September 2014 Baht'000	(Audited) 31 December 2013 Baht'000
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Bank overdrafts and short-term loans	11.1	1,359,090	823,449	1,260,000	820,000
Long-term loans (maturing within one year)	11.2	631,489	563,878	493,495	435,092
Trade accounts payable - third parties		788,578	837,646	435,843	571,423
- related parties	17.2	86,369	112,562	104,581	122,263
Other payables - third parties		480,024	404,596	288,139	285,334
- related parties	17.2	263	2,475	5,307	3,503
Other current liabilities		30,628	36,133	16,031	25,790
<b>Total current liabilities</b>		<b>3,376,441</b>	<b>2,780,739</b>	<b>2,603,396</b>	<b>2,263,405</b>
<b>Non-current liabilities</b>					
Long-term loans	11.2	2,089,866	2,466,413	1,538,791	1,965,749
Finance lease liabilities		7,195	2,661	-	-
Employee benefit obligations		334,187	310,553	284,266	265,235
<b>Total non-current liabilities</b>		<b>2,431,248</b>	<b>2,779,627</b>	<b>1,823,057</b>	<b>2,230,984</b>
<b>Total liabilities</b>		<b>5,807,689</b>	<b>5,560,366</b>	<b>4,426,453</b>	<b>4,494,389</b>
<b>Shareholders' equity</b>					
Share capital	14				
Authorised share capital					
Ordinary shares 2,709,904,800 shares of par Baht 1 each (31 December 2013: Ordinary shares 270,990,480 shares of par Baht 10 each)		2,709,905	2,709,905	2,709,905	2,709,905
Issued and paid-up share capital					
Ordinary shares 2,709,904,800 shares of par Baht 1 each (31 December 2013: Ordinary shares 270,990,480 shares of par Baht 10 each)		2,709,905	2,709,905	2,709,905	2,709,905
Premium on treasury shares		19,928	19,928	19,928	19,928
Retained earnings					
Appropriated - legal reserve		182,000	182,000	182,000	182,000
Unappropriated		1,581,672	1,496,726	1,668,307	1,600,758
Other components of equity		(40,915)	(72,940)	47,216	42,896
<b>Total parent's shareholders' equity</b>		<b>4,452,590</b>	<b>4,335,619</b>	<b>4,627,356</b>	<b>4,555,487</b>
Non-controlling interests		210,378	229,525	-	-
<b>Total shareholders' equity</b>		<b>4,662,968</b>	<b>4,565,144</b>	<b>4,627,356</b>	<b>4,555,487</b>
<b>Total liabilities and shareholders' equity</b>		<b>10,470,657</b>	<b>10,125,510</b>	<b>9,053,809</b>	<b>9,049,876</b>

The notes to the interim consolidated and company financial information on pages 9 to 29 form an integral part of these interim financial information.

**Srithai Superware Public Company Limited**  
**Statement of Comprehensive Income**  
**For the three-month period ended 30 September 2014**

	Notes	Consolidated financial information		Company financial information	
		(Unaudited) 30 September 2014 Baht'000	(Unaudited) 30 September 2013 Baht'000	(Unaudited) 30 September 2014 Baht'000	(Unaudited) 30 September 2013 Baht'000
Sales and service income	5	2,440,333	2,232,210	1,810,675	1,714,462
Cost of sales and services		(1,975,719)	(1,803,472)	(1,468,328)	(1,395,860)
<b>Gross profit</b>		464,614	428,738	342,347	318,602
Other income		30,720	25,253	33,455	27,152
Selling expenses		(242,978)	(224,302)	(218,172)	(201,530)
Administrative expenses		(103,486)	(96,492)	(73,034)	(64,327)
Finance costs		(41,713)	(43,298)	(30,677)	(32,552)
Share of profit of investments in associates and joint venture		19,802	13,482	-	-
<b>Profit before income tax</b>		126,959	103,381	53,919	47,345
Income tax		(9,193)	(4,389)	(4,052)	(311)
<b>Net profit for the period</b>	5	117,766	98,992	49,867	47,034
<b>Other comprehensive income (expense):</b>					
Exchange rate differences on translation		(6,805)	(4,816)	-	-
Gain (loss) on remeasuring available-for-sale investments		948	(1,440)	960	(1,440)
<b>Other comprehensive income (expense) for the period, net of tax</b>		(5,857)	(6,256)	960	(1,440)
<b>Total comprehensive income for the period</b>		111,909	92,736	50,827	45,594
<b>Profit attributable to :</b>					
Owners of the parent		118,171	89,859	49,867	47,034
Non-controlling interests		(405)	9,133	-	-
<b>Net profit for the period</b>		117,766	98,992	49,867	47,034
<b>Total comprehensive income attributable to:</b>					
Owners of the parent		112,572	83,639	50,827	45,594
Non-controlling interests		(663)	9,097	-	-
<b>Total comprehensive income for the period</b>		111,909	92,736	50,827	45,594
<b>Earnings per share (Baht)</b>	6				
Basic earnings per share		0.04	0.03	0.02	0.02

The notes to the interim consolidated and company financial information on pages 9 to 29 form an integral part of these interim financial information.

**Srithai Superware Public Company Limited**  
**Statement of Comprehensive Income**  
**For the nine-month period ended 30 September 2014**

	Notes	Consolidated financial information		Company financial information	
		(Unaudited) 30 September 2014 Baht'000	(Unaudited) 30 September 2013 Baht'000	(Unaudited) 30 September 2014 Baht'000	(Unaudited) 30 September 2013 Baht'000
Sales and service income	5	7,167,013	6,886,099	5,376,757	5,277,546
Cost of sales and services		(5,779,057)	(5,581,785)	(4,360,451)	(4,310,952)
<b>Gross profit</b>		<b>1,387,956</b>	<b>1,304,314</b>	<b>1,016,306</b>	<b>966,594</b>
Other income		81,028	81,855	268,466	228,147
Selling expenses		(677,679)	(628,810)	(614,197)	(560,006)
Administrative expenses		(315,594)	(299,385)	(215,834)	(202,590)
Finance costs		(126,361)	(123,603)	(95,702)	(92,322)
Share of profit of investments in associates and joint venture		45,263	43,436	-	-
Reversal (loss) on impairment of investment in subsidiary and associate, net		-	(12,045)	-	(15,865)
<b>Profit before income tax</b>		<b>394,613</b>	<b>365,762</b>	<b>359,039</b>	<b>323,958</b>
Income tax		(36,242)	(29,028)	(20,500)	(19,256)
<b>Net profit for the period</b>	5	<b>358,371</b>	<b>336,734</b>	<b>338,539</b>	<b>304,702</b>
<b>Other comprehensive income (expense):</b>					
Exchange rate differences on translation		27,577	(13,038)	-	-
Gain on remeasuring available-for-sale investments		4,309	4,801	4,320	4,800
Actuarial loss on defined employee benefit plans		-	(3,751)	-	(3,751)
<b>Other comprehensive income (expense) for the period, net of tax</b>		<b>31,886</b>	<b>(11,988)</b>	<b>4,320</b>	<b>1,049</b>
<b>Total comprehensive income for the period</b>		<b>390,257</b>	<b>324,746</b>	<b>342,859</b>	<b>305,751</b>
<b>Profit attributable to :</b>					
Owners of the parent		355,936	312,774	338,539	304,702
Non-controlling interests		2,435	23,960	-	-
<b>Net profit for the period</b>		<b>358,371</b>	<b>336,734</b>	<b>338,539</b>	<b>304,702</b>
<b>Total comprehensive income attributable to:</b>					
Owners of the parent		387,961	301,284	342,859	305,751
Non-controlling interests		2,296	23,462	-	-
<b>Total comprehensive income for the period</b>		<b>390,257</b>	<b>324,746</b>	<b>342,859</b>	<b>305,751</b>
<b>Earnings per share (Baht)</b>	6				
Basic earnings per share		0.13	0.12	0.12	0.11

The notes to the interim consolidated and company financial information on pages 9 to 29 form an integral part of these interim financial information.

**Srithai Superware Public Company Limited**  
**Statement of Changes in Shareholders' Equity**  
**For the nine-month period ended 30 September 2014**

Consolidated financial information (Baht'000)											
Attributable to owners of the parent											
	Notes	Appropriated			Unappropriated retained earnings	Other components of equity		Total other components of equity	Total owners of the parent	Non-controlling interests	Total shareholders' equity
		Issued and paid-up share capital	Premium on treasury shares	retained earnings - legal reserve		in overseas subsidiaries and associates	Available - for-sale investments				
<b>Opening balance as at 1 January 2014 (Audited)</b>		2,709,905	19,928	182,000	1,496,726	(115,847)	42,907	(72,940)	4,335,619	229,525	4,565,144
Net profit for the period		-	-	-	355,936	-	-	-	355,936	2,435	358,371
Other comprehensive income (expense) for the period		-	-	-	-	27,716	4,309	32,025	32,025	(139)	31,886
Dividends	12	-	-	-	(270,990)	-	-	-	(270,990)	(21,443)	(292,433)
<b>Closing balance as at 30 September 2014 (Unaudited)</b>		<u>2,709,905</u>	<u>19,928</u>	<u>182,000</u>	<u>1,581,672</u>	<u>(88,131)</u>	<u>47,216</u>	<u>(40,915)</u>	<u>4,452,590</u>	<u>210,378</u>	<u>4,662,968</u>
<b>Opening balance as at 1 January 2013 (Audited)</b>		2,709,905	19,928	160,000	1,363,906	(67,716)	42,905	(24,811)	4,228,928	228,978	4,457,906
Net profit for the period		-	-	-	312,774	-	-	-	312,774	23,960	336,734
Other comprehensive income (expense) for the period		-	-	-	(3,751)	(12,540)	4,801	(7,739)	(11,490)	(498)	(11,988)
Dividends	12	-	-	-	(298,075)	-	-	-	(298,075)	(17,602)	(315,677)
Additional investment in a subsidiary		-	-	-	-	-	-	-	-	(13,311)	(13,311)
<b>Closing balance as at 30 September 2013 (Unaudited)</b>		<u>2,709,905</u>	<u>19,928</u>	<u>160,000</u>	<u>1,374,854</u>	<u>(80,256)</u>	<u>47,706</u>	<u>(32,550)</u>	<u>4,232,137</u>	<u>221,527</u>	<u>4,453,664</u>

The notes to the interim consolidated and company financial information on pages 9 to 29 form an integral part of these interim financial information.

**Srithai Superware Public Company Limited**  
**Statement of Changes in Shareholders' Equity (Cont'd)**  
**For the nine-month period ended 30 September 2014**

Company financial information (Baht'000)							
Note	Issued and paid-up share capital	Premium on treasury shares	Appropriated retained earnings - legal reserve	Unappropriated retained earnings	Other components of equity		Total shareholders' equity
					Other comprehensive income (expense)		
					Available-for-sale investments	Total other components of equity	
<b>Opening balance as at 1 January 2014 (Audited)</b>	2,709,905	19,928	182,000	1,600,758	42,896	42,896	4,555,487
Net profit for the period	-	-	-	338,539	-	-	338,539
Other comprehensive income for the period	-	-	-	-	4,320	4,320	4,320
Dividends	-	-	-	(270,990)	-	-	(270,990)
<b>Closing balance as at 30 September 2014 (Unaudited)</b>	<b>2,709,905</b>	<b>19,928</b>	<b>182,000</b>	<b>1,668,307</b>	<b>47,216</b>	<b>47,216</b>	<b>4,627,356</b>
<b>Opening balance as at 1 January 2013 (Audited)</b>	2,709,905	19,928	160,000	1,531,508	42,896	42,896	4,464,237
Net profit for the period	-	-	-	304,702	-	-	304,702
Other comprehensive income (expense) for the period	-	-	-	(3,751)	4,800	4,800	1,049
Dividends	-	-	-	(298,075)	-	-	(298,075)
<b>Closing balance as at 30 September 2013 (Unaudited)</b>	<b>2,709,905</b>	<b>19,928</b>	<b>160,000</b>	<b>1,534,384</b>	<b>47,696</b>	<b>47,696</b>	<b>4,471,913</b>

The notes to the interim consolidated and company financial information on pages 9 to 29 form an integral part of these interim financial information.



**Srithai Superware Public Company Limited**  
**Statement of Cash Flows**  
**For the nine-month period ended 30 September 2014**

	Notes	Consolidated financial information		Company financial information	
		(Unaudited) 30 September 2014 Baht'000	(Unaudited) 30 September 2013 Baht'000	(Unaudited) 30 September 2014 Baht'000	(Unaudited) 30 September 2013 Baht'000
<b>Cash flows from operating activities</b>					
Cash generated from operations	16.1	638,603	580,447	448,849	197,830
Interest paid		(126,792)	(123,867)	(96,314)	(92,098)
Income tax paid		(67,357)	(69,740)	(34,382)	(43,170)
Net cash receipts from operating activities		444,454	386,840	318,153	62,562
<b>Cash flows from investing activities</b>					
Cash payment for short-term investments	7	(47,701)	(7,509)	-	-
Cash payment for investments in subsidiaries	9.2 a)	-	-	(69,166)	(75,514)
Purchase of fixed assets	16.2	(633,243)	(655,446)	(304,424)	(504,356)
Purchase of intangible assets	16.2	(12,617)	(4,866)	(1,329)	(1,649)
Purchase of leasehold rights		-	(47,295)	-	-
Cash payment for short-term loan to a related party		-	-	-	(8,000)
Cash receipt from disposal of short-term investments	7	49,607	6,214	-	-
Proceeds from disposal of fixed assets and intangible assets		14,120	11,616	65,997	30,341
Cash receipt from repayment of short-term loan to a related party and interest income		-	-	-	1,200
Interest receipt		3,755	4,609	2,142	538
Dividend receipts from investments in subsidiaries, associates, and joint venture	16.2	74,791	32,869	168,148	85,267
Dividend receipts from other investments		9,487	12,180	9,487	12,180
Net cash payments for investing activities		(541,801)	(647,628)	(129,145)	(459,993)
<b>Cash flows from financing activities</b>					
Increase in bank overdrafts and short-term loans		535,640	1,012,038	440,000	1,060,000
Receipt from long-term loans	11.2	184,800	91,667	-	-
Receipt from short-term loan from a related party		-	3,000	-	-
Proceeds from disposal of fixed assets under sales and leaseback agreement		7,767	-	-	-
Repayment of long-term loans	11.2	(468,839)	(427,500)	(368,555)	(356,597)
Repayment of finance lease liabilities		(1,129)	(2,273)	-	-
Repayment of short-term loan from a related party		-	(3,000)	-	-
Cash payment for investments in a subsidiary		-	(12,756)	-	-
Dividend payment	12	(270,990)	(298,075)	(270,990)	(298,075)
Dividends paid to non-controlling interests in subsidiaries		(2,040)	(17,602)	-	-
Net cash receipts (payments) from financing activities		(14,791)	345,499	(199,545)	405,328
<b>Net increase (decrease) in cash and cash equivalents</b>		(112,138)	84,711	(10,537)	7,897
Cash and cash equivalents, opening balance		437,117	441,288	215,856	232,170
<b>Cash and cash equivalents, closing balance</b>		324,979	525,999	205,319	240,067
<b>Non cash transactions</b>					
Conversion of loan to investment in a subsidiary		-	-	-	181,371
Purchase of property, plant and equipment under finance lease		7,767	3,079	-	-

The notes to the interim consolidated and company financial information on pages 9 to 29 form an integral part of these interim financial information.

**Srithai Superware Public Company Limited**  
**Condensed Notes to Interim Financial Information (Unaudited)**  
**For the interim period ended 30 September 2014**

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**1 General information**

Srithai Superware Public Company Limited “the Company” is a public limited company incorporated and resident in Thailand. The address of its registered office is as follows:

15 Suksawat Rd. Soi 36 Bangpakok, Rasburana, Bangkok 10140, Thailand.

The Company is listed on the Stock Exchange of Thailand. For reporting purposes, the Company and its subsidiaries are referred to as “the Group”.

The Group’s main business operation is manufacturing and selling of plastics, comprising household products and industrial products, and the trading and moulds business line.

These interim consolidated and company financial information have been approved by the Board of Directors on 14 November 2014.

These interim consolidated and company financial information have been reviewed, not audited.

**2 Basis of preparation**

These interim consolidated and company financial information are prepared in accordance with Thai Generally Accepted Accounting Principles under the Accounting Act B.E. 2543, being those Thai Accounting Standards (“TAS”) issued under the Accounting Professions Act B.E. 2547, and the financial reporting requirements of the Securities and Exchange Commission. The primary financial statements (i.e. statements of financial position, statements of comprehensive income, changes in shareholders’ equity and cash flows) are prepared in the full format as required by the Securities and Exchange Commission. The notes to the interim financial information are prepared in a condensed format according to TAS 34 “Interim Financial Reporting”, and additional notes are presented as required by the Securities and Exchange Commission under the Securities and Exchange Act.

An English version of the interim consolidated and company financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

This interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2013.

**3 Accounting policies**

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2013.

**Revised accounting standards, revised financial reporting standards, and related interpretations:**

The following amendments and related interpretations are effective for the periods beginning on or after 1 January 2014.

TAS 1 (revised 2012)	Presentation of financial statements
TAS 7 (revised 2012)	Statement of cash flows
TAS 12 (revised 2012)	Income taxes
TAS 17 (revised 2012)	Leases
TAS 18 (revised 2012)	Revenue
TAS 19 (revised 2012)	Employee benefits
TAS 21 (revised 2012)	The effects of changes in foreign exchange rates
TAS 24 (revised 2012)	Related party disclosures
TAS 28 (revised 2012)	Investments in associates
TAS 31 (revised 2012)	Interest in joint ventures
TAS 34 (revised 2012)	Interim financial reporting
TAS 36 (revised 2012)	Impairment of assets
TAS 38 (revised 2012)	Intangible assets

### **3 Accounting policies (Cont'd)**

#### **Revised accounting standards, revised financial reporting standards, and related interpretations: (Cont'd)**

The following amendments and related interpretations are effective for the periods beginning on or after 1 January 2014 and are relevant to the Group. (Cont'd)

TFRS 2 (revised 2012)	Share-based payment
TFRS 3 (revised 2012)	Business combinations
TFRS 5 (revised 2012)	Non-current assets held for sale and discontinued operations
TFRS 8 (revised 2012)	Operating segments
TFRIC 1	Changes in existing decommissioning, restoration and similar liabilities
TFRIC 4	Determining whether an arrangement contains a lease
TFRIC 5	Rights to interests arising from decommissioning, restoration and environmental rehabilitation funds
TFRIC 7	Applying the restatement approach under TAS 29 financial reporting in hyperinflationary economies
TFRIC 10	Interim financial reporting and impairment
TFRIC 12	Service concession arrangements
TFRIC 13	Customer loyalty programmes
TFRIC 17	Distributions of non-cash assets to owners
TFRIC 18	Transfers of assets from customers
TSIC 15	Operating leases - incentives
TSIC 27	Evaluating the substance of transactions in the legal form of a lease
TSIC 29	Service concession arrangements: Disclosure
TSIC 32	Intangible assets - Web site costs

The management had assessed that the above amendments and related interpretations have no impact to the Group.

Costs that are incurred unevenly during the financial year are anticipated or deferred in the interim report only if it would also be appropriate to anticipate or defer such costs at the end of the financial year.

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual profit or loss.

### **4 Estimates**

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2013.

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**5 Segment information**

The Group's main businesses are the manufacturing and selling of plastics, comprising household products and industrial products, and the trading and moulds business line. Intercompany sales were already eliminated. Profit (loss) from sales was determined by subtracting cost of sales and services, selling expenses and administrative expenses from net sales. Other income and other expense were unallocated.

	<b>Consolidated financial information (Baht'000)</b>					
	<b>For the three-month period ended 30 September 2014 (Unaudited)</b>					
	<b>Plastics business line</b>					
	<b>Household products</b>		<b>Industrial products</b>		<b>Trading and moulds business lines</b>	<b>Total</b>
<b>Domestic Production</b>	<b>Overseas Production</b>	<b>Domestic Production</b>	<b>Overseas Production</b>			
Sales and service income	501,685	25,220	1,476,313	344,636	181,417	2,529,271
Revenue from subsidiaries	(62,509)	(221)	(17,955)	(3,733)	(4,520)	(88,938)
Total sales and service income	<u>439,176</u>	<u>24,999</u>	<u>1,458,358</u>	<u>340,903</u>	<u>176,897</u>	<u>2,440,333</u>
Profit from sales by segment	<u>36,741</u>	<u>2,230</u>	<u>29,149</u>	<u>35,494</u>	<u>8,614</u>	112,228
Gain on foreign exchange rate, net						5,922
Other income						30,720
Finance costs						(41,713)
Share of profit of investments in associates and joint venture						19,802
Profit before income tax						<u>126,959</u>
Income tax						(9,193)
Net profit for the period						<u>117,766</u>

	<b>Consolidated financial information (Baht'000)</b>					
	<b>For the nine-month period ended 30 September 2014 (Unaudited)</b>					
	<b>Plastics business line</b>					
	<b>Household products</b>		<b>Industrial products</b>		<b>Trading and moulds business lines</b>	<b>Total</b>
<b>Domestic Production</b>	<b>Overseas Production</b>	<b>Domestic Production</b>	<b>Overseas Production</b>			
Sales and service income	1,547,071	63,801	4,346,673	1,009,425	532,974	7,499,944
Revenue from subsidiaries	(220,217)	(689)	(59,261)	(31,597)	(21,167)	(332,931)
Total sales and service income	<u>1,326,854</u>	<u>63,112</u>	<u>4,287,412</u>	<u>977,828</u>	<u>511,807</u>	<u>7,167,013</u>
Profit from sales by segment	<u>110,647</u>	<u>7,704</u>	<u>162,365</u>	<u>85,019</u>	<u>29,215</u>	394,950
Loss on foreign exchange rate, net						(267)
Other income						81,028
Finance costs						(126,361)
Share of profit of investments in associates and joint venture						45,263
Profit before income tax						<u>394,613</u>
Income tax						(36,242)
Net profit for the period						<u>358,371</u>

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**5 Reported financial information by segments (Cont'd)**

<b>Consolidated financial information (Baht'000)</b>						
<b>For the three-month period ended 30 September 2013 (Unaudited)</b>						
<b>Plastics business line</b>						
	<b>Household products</b>		<b>Industrial products</b>		<b>Trading and moulds business lines</b>	<b>Total</b>
	<b>Domestic Production</b>	<b>Overseas Production</b>	<b>Domestic Production</b>	<b>Overseas Production</b>		
Sales and service income	499,596	15,775	1,377,849	222,467	220,410	2,336,097
Revenue from subsidiaries	(71,029)	(1,274)	(8,883)	(2,021)	(20,680)	(103,887)
Total sales and service income	<u>428,567</u>	<u>14,501</u>	<u>1,368,966</u>	<u>220,446</u>	<u>199,730</u>	<u>2,232,210</u>
Profit from sales by segment	<u>21,361</u>	<u>1,987</u>	<u>59,864</u>	<u>8,938</u>	<u>15,540</u>	<u>107,690</u>
Gain on foreign exchange rate, net						254
Other income						25,253
Finance costs						(43,298)
Share of profit of investments in associates and joint venture						13,482
Profit before income tax						<u>103,381</u>
Income tax						(4,389)
Net profit for the period						<u><u>98,992</u></u>

<b>Consolidated financial information (Baht'000)</b>						
<b>For the nine-month period ended 30 September 2013 (Unaudited)</b>						
<b>Plastics business line</b>						
	<b>Household products</b>		<b>Industrial products</b>		<b>Trading and moulds business lines</b>	<b>Total</b>
	<b>Domestic Production</b>	<b>Overseas Production</b>	<b>Domestic Production</b>	<b>Overseas Production</b>		
Sales and service income	1,667,955	41,950	4,292,165	786,135	473,896	7,262,101
Revenue from subsidiaries	(296,850)	(1,274)	(45,615)	(2,428)	(29,835)	(376,002)
Total sales and service income	<u>1,371,105</u>	<u>40,676</u>	<u>4,246,550</u>	<u>783,707</u>	<u>444,061</u>	<u>6,886,099</u>
Profit from sales by segment	<u>118,682</u>	<u>1,497</u>	<u>212,552</u>	<u>47,409</u>	<u>18,945</u>	<u>399,085</u>
Loss on foreign exchange rate, net						(22,966)
Other income						81,855
Finance costs						(123,603)
Share of profit of investments in associates and joint venture						43,436
Loss on impairment of investment in associate						(12,045)
Profit before income tax						<u>365,762</u>
Income tax						(29,028)
Net profit for the period						<u><u>336,734</u></u>

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**6 Earnings per share**

Earnings per share attributable to owners of the parent is calculated by dividing the net profit attributable to owners of the parent by the weighted average number of paid-up ordinary shares outstanding during the period.

Basic earnings per share for the three-month periods ended 30 September is as follows:

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>(Unaudited) 30 September 2014</b>	<b>(Unaudited) 30 September 2013</b>	<b>(Unaudited) 30 September 2014</b>	<b>(Unaudited) 30 September 2013</b>
Net profit attributable to ordinary shares (Baht'000)	118,171	89,859	49,867	47,034
Weighted average ordinary shares (Thousand shares) (Note 14)	2,709,905	2,709,905	2,709,905	2,709,905
Basic earnings per share (Baht)	0.04	0.03	0.02	0.02

Basic earnings per share for the nine-month periods ended 30 September is as follows:

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>(Unaudited) 30 September 2014</b>	<b>(Unaudited) 30 September 2013</b>	<b>(Unaudited) 30 September 2014</b>	<b>(Unaudited) 30 September 2013</b>
Net profit attributable to ordinary shares (Baht'000)	355,936	312,774	338,539	304,702
Weighted average ordinary shares (Thousand shares) (Note 14)	2,709,905	2,709,905	2,709,905	2,709,905
Basic earnings per share (Baht)	0.13	0.12	0.12	0.11

The Company recalculates basic earnings per share for the three-month and nine-month periods ended 30 September 2013 for the purpose of comparability in financial information, which is calculated by using weighted average number of ordinary shares as if the par value and the number of issued and paid-up share capital was changed in consistent with the change in the par value and the number of issued and paid-up share capital during the period ended 30 September 2014.

There are no diluted potential ordinary shares in issue during the periods, so no diluted earnings per share is presented.

**7 Short-term investments**

Short-term investments as at 30 September 2014 and 31 December 2013 comprise the following:

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Audited) 31 December 2013 Baht'000</b>	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Audited) 31 December 2013 Baht'000</b>
Fixed deposits pledged at bank	98	99	-	-
Fixed deposits	5,744	7,670	-	-
Local mutual fund units which are classified as available-for-sale investments	-	79	-	-
<u>Add</u> Fair value reserves	-	11	-	-
Total short-term investments	<u>5,842</u>	<u>7,859</u>	<u>-</u>	<u>-</u>

**Srithai Superware Public Company Limited**  
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**7 Short-term investments (Cont'd)**

As at 30 September 2014, fixed deposits of a subsidiary amounting to Baht 0.09 million (31 December 2013: Baht 0.09 million) are pledged as collateral for tax guarantee.

As at 30 September 2014, fixed deposits of subsidiaries represent 3-month to 12-month fixed deposits at banks carrying interest at the rates of 3.00% to 8.00% per annum (31 December 2013: 1.75% to 8.75% per annum).

The movements of short-term investments for the nine-month period ended 30 September 2014 comprise the following:

	<b>Consolidated financial information Baht'000</b>	<b>Company financial information Baht'000</b>
Opening book value (Audited)	7,859	-
Increase in short-term investments	47,701	-
Disposals	(49,607)	-
Currency translation differences	(111)	-
Closing book value (Unaudited)	<u>5,842</u>	<u>-</u>

**8 Trade accounts receivable, net**

Trade accounts receivable as at 30 September 2014 and 31 December 2013 comprise the following:

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Audited) 31 December 2013 Baht'000</b>	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Audited) 31 December 2013 Baht'000</b>
Trade accounts receivable - third parties	1,633,010	1,528,903	1,343,096	1,294,068
<u>Less</u> Allowance for doubtful accounts	(9,865)	(4,830)	(6,216)	(4,216)
Trade accounts receivable - third parties, net	<u>1,623,145</u>	<u>1,524,073</u>	<u>1,336,880</u>	<u>1,289,852</u>
Trade accounts receivable - related parties (Note 17.2)	343,778	331,384	393,004	384,689
Total trade accounts receivable, net	<u>1,966,923</u>	<u>1,855,457</u>	<u>1,729,884</u>	<u>1,674,541</u>

Trade accounts receivable can be aged as follows:

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Audited) 31 December 2013 Baht'000</b>	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Audited) 31 December 2013 Baht'000</b>
Not yet due	1,389,059	1,310,424	1,095,593	1,104,164
Overdue not exceeding 3 months	458,430	430,917	465,127	417,829
Overdue 3 to 6 months	64,675	71,793	73,955	84,726
Overdue 6 to 12 months	42,741	38,988	65,410	42,677
Overdue 12 months	21,883	8,165	36,015	29,361
Total	<u>1,976,788</u>	<u>1,860,287</u>	<u>1,736,100</u>	<u>1,678,757</u>
<u>Less</u> Allowance for doubtful accounts	(9,865)	(4,830)	(6,216)	(4,216)
Total trade accounts receivable, net	<u>1,966,923</u>	<u>1,855,457</u>	<u>1,729,884</u>	<u>1,674,541</u>

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**9 Investments in subsidiaries, associates and joint venture**

**9.1 Subsidiaries, associates and joint venture as at 30 September 2014 and 31 December 2013 comprise the following:**

Nature of business	Country of incorporation	Percentage of shareholding		Company financial information		
		30 September 2014	31 December 2013	(Unaudited) 30 September 2014	(Audited) 31 December 2013	
				Cost Baht'000	Cost Baht'000	
<b><u>Subsidiaries</u></b>						
<b><u>Local</u></b>						
Korat Thai Tech Company Limited.	Manufacture of melamine	Thailand	100.0	100.0	30,000	30,000
P.E.T. Blow Company Limited.	Manufacture of plastic	Thailand	100.0	100.0	20,000	20,000
SuperIdea Company Limited.	Manufacture of plastic	Thailand	100.0	100.0	6,250	6,250
Srithai Nanoplast Company Limited.	Manufacture of plastic	Thailand	100.0	100.0	40,756	40,756
Srithai Moulds Company Limited.	Manufacture of moulds and plastic	Thailand	71.0	71.0	82,000	82,000
Srithai Miyagawa Company Limited.	Manufacture of moulds and plastic	Thailand	51.0	51.0	61,200	61,200
					<u>240,206</u>	<u>240,206</u>
<b><u>Foreign</u></b>						
Srithai (Vietnam) Company Limited.	Manufacture of plastic and melamine	Vietnam	100.0	100.0	433,746	433,746
Srithai Superware Manufacturing Private Limited.	Manufacture of melamine	India	100.0	100.0	131,924	62,758
Srithai Superware India Limited.	Trading of melamine	India	82.4	82.4	25,090	25,090
					<u>590,760</u>	<u>521,594</u>
Total investments in subsidiaries					<u>830,966</u>	<u>761,800</u>



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**9 Investments in subsidiaries, associates and joint venture (Cont'd)**

**9.1 Subsidiaries, associates and joint venture as at 30 September 2014 and 31 December 2013 comprise the following: (Cont'd)**

Nature of business	Country of incorporation	Percentage of shareholding		Consolidated financial information (Unit : Baht'000)		Company financial information (Unit : Baht'000)						
		30 September 2014	31 December 2013	Equity method		Cost method 30 September 2014 (Unaudited)			Cost method 31 December 2013 (Audited)			
				(Unaudited) 30 September 2014	(Audited) 31 December 2013	Cost	Allowance for impairment	Net book value	Cost	Allowance for impairment	Net book value	
<b>Associates</b>												
<b>Local</b>												
Srithai Sanko Company Limited.	Thailand	48.0	48.0	17,572	20,109	9,599	-	9,599	9,599	-	9,599	
Thai MFC Company Limited.												
S.K.I. Ceramics Company Limited.*	Thailand	45.0	45.0	168,506	193,821	90,000	-	90,000	90,000	-	90,000	
Sheewamala Company Limited.												
Srithai Packaging Company Limited.	Thailand	42.0	42.0	-	-	52,500	(52,500)	-	52,500	(52,500)	-	
Soko Srithai Company Limited.*												
	Thailand	40.0	40.0	22,321	22,658	19,920	-	19,920	19,920	-	19,920	
	Thailand	39.2	39.2	35,925	39,242	27,156	-	27,156	27,156	-	27,156	
	Thailand	24.0	24.0	-	-	48,385	(48,385)	-	48,385	(48,385)	-	
				244,324	275,830	247,560	(100,885)	146,675	247,560	(100,885)	146,675	
<b>Foreign</b>												
Beijing Huatai Replica of Porcelain Products Co., Limited.*	China	40.0	40.0	-	-	25,865	(25,865)	-	25,865	(25,865)	-	
PT. Srithai Maspion Indonesia	Indonesia	32.5	32.5	13,028	12,342	37,438	-	37,438	37,438	-	37,438	
				13,028	12,342	63,303	(25,865)	37,438	63,303	(25,865)	37,438	
Total investments in associates				257,352	288,172	310,863	(126,750)	184,113	310,863	(126,750)	184,113	
<b>Joint venture</b>												
<b>Local</b>												
Srithai-Otto (Thailand) Company Limited.	Thailand	50.0	50.0	14,258	14,314	5,000	-	5,000	5,000	-	5,000	
Total investments in joint venture				14,258	14,314	5,000	-	5,000	5,000	-	5,000	
Total investments in associates and joint venture				271,610	302,486	315,863	(126,750)	189,113	315,863	(126,750)	189,113	

\* Associates were dissolved and have been under the process of liquidation.

**9 Investments in subsidiaries, associates and joint venture (Cont'd)**

**9.2 Significant events**

**a) Investments in subsidiaries**

Srithai Superware Manufacturing Private Limited

During the year 2014, Srithai Superware Manufacturing Private Limited, a subsidiary, has registered to increase its capital from Rupee 120.00 million to Rupee 400.00 million according to the resolution of the Board of Directors of the subsidiary. During the nine-month period ended 30 September 2014, the Company paid for the additional share capital of the subsidiary, amounting to Rupee 129.90 million or equivalent to Baht 69.17 million according to its 100.00% shareholding. The partial payment amounting to Rupee 9.90 million is the payment for an increase in share capital that the subsidiary registered in 2013.

Srithai (Vietnam) Company Limited

On 30 September 2014, the Board of Directors of the Company passed a resolution to increase investment in Srithai (Vietnam) Company Limited, a subsidiary, amounting to US Dollars 20.00 million according to a 100.00% shareholding. This is to increase subsidiary's registered capital from US Dollars 20.00 million to US Dollars 40.00 million. The subsidiary is under process of increase its registered capital.

**b) Newly established subsidiary**

On 30 September 2014, the Board of Directors of the Company passed a resolution approving Srithai (Vietnam) Company Limited, a wholly owned subsidiary, to invest in a new company to be established in the Socialist Republic of Vietnam. The new company will engage in the manufacture and distribution of food and beverage packaging products, and plastic industrial products with a registered share capital not exceeding US Dollars 20.00 million. The subsidiary will hold 100.00% shareholding in the new company, therefore, the new company will be a subsidiary of Srithai (Vietnam) Company Limited and the Company. The subsidiary is registering the new company.

**c) Newly established associate**

On 20 February 2014, the Board of Directors of Srithai Sanko Company Limited, an associate, had passed a resolution approving the investment in Sanko Srithai (Malaysia) SDN. BHD. Sanko Srithai (Malaysia) SDN. BHD. is incorporated in Malaysia engaging in distribution of plastics products with a registered share capital not exceeding Malaysian Ringgit 500,000.00. The associate will have 100.00% shareholding. On 14 March 2014, the associate already registered the incorporation of Sanko Srithai (Malaysia) SDN. BHD. According to this investment, the Company has indirect interest of 48.00% in Sanko Srithai (Malaysia) SDN. BHD. The associate is considering to call paid-up share capital.

**d) Dividend payment of subsidiaries**

Subsidiary - Srithai Moulds Company Limited

At the Annual General Shareholders' Meeting of Srithai Moulds Company Limited on 31 March 2014, the meeting has approved a dividend in respect of the subsidiary's net profit for the year 2013 at Baht 5.00 per share, totalling Baht 5.00 million. The Company received a dividend of Baht 3.55 million according to its 71.00% shareholding.

Subsidiary - Korat Thai Tech Company Limited

At the Annual General Shareholders' Meeting of Korat Thai Tech Company Limited on 4 April 2014, the meeting has approved a dividend in respect of the subsidiary's net profit for the year 2013 of Baht 23.00 per share, totalling Baht 69.00 million. The Company received a dividend of Baht 69.00 million according to its 100.00% shareholding.

Subsidiary - Srithai Miyagawa Company Limited

At the Annual General Shareholders' Meeting of Srithai Miyagawa Company Limited on 24 April 2014, the meeting has approved a dividend in respect of the subsidiary's net profit for the year 2013 at Baht 34.00 per share, totalling Baht 40.80 million. The Company received a dividend of Baht 20.81 million according to its 51.00% shareholding.

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**10 Property, plant and equipment and intangible assets, net**

The movement in property, plant and equipment and intangible assets for the nine-month period ended 30 September 2014 comprise the following:

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>Property, plant and equipment Baht'000</b>	<b>Intangible assets Baht'000</b>	<b>Property, plant and equipment Baht'000</b>	<b>Intangible assets Baht'000</b>
Opening net book amount (Audited)	5,295,734	49,383	4,176,799	39,114
Additions	581,100	14,214	259,666	2,926
Depreciation/amortisation charges	(475,176)	(10,718)	(369,951)	(7,942)
Disposals - cost	(84,556)	-	(130,954)	-
- accumulated depreciation	35,615	-	51,063	-
Assets written off - cost	(31,588)	(72)	(31,313)	(72)
- accumulated depreciation	27,844	-	27,838	-
Reclassification - cost	7,984	-	-	-
- accumulated depreciation	(700)	-	-	-
Reversal of fixed assets impairment	3,700	-	3,700	-
Foreign exchange rate adjustment	(2)	1	-	-
Closing net book amount (Unaudited)	<u>5,359,955</u>	<u>52,808</u>	<u>3,986,848</u>	<u>34,026</u>
Capital expenditure commitments	<u>209,787</u>	<u>1,221</u>	<u>110,539</u>	<u>1,221</u>

**Consolidated financial information**

During the nine-month period ended 30 September 2014, the additions of a subsidiary included Baht 7.77 million assets acquired from financial lease agreements.

During the nine-month period ended 30 September 2014, the disposals of a subsidiary included the carrying amount of assets under sales and leaseback agreements of Baht 6.99 million. Net gain on disposals of such assets amounting to Baht 0.78 million were recognised as deferred revenue and amortised over the lease term.

The Group has mortgaged parts of land, buildings and machineries to banks as collateral for overdrafts, long-term loans and working capital facilities from banks as follows:

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>(Unaudited) Cost 30 September 2014 Million Baht</b>	<b>(Audited) Cost 31 December 2013 Million Baht</b>	<b>(Unaudited) Cost 30 September 2014 Million Baht</b>	<b>(Audited) Cost 31 December 2013 Million Baht</b>
<u>Subsidiaries:</u>				
Srithai Moulds Company Limited				
- Land, buildings and machinery	26.2	26.2	-	-
Srithai Miyagawa Company Limited				
- Land and machinery	317.8	226.8	-	-
Srithai Nanoplast Company Limited				
- Land and machinery	-	19.1	-	-

During the period, Srithai Nanoplast Company Limited has already released a mortgage of land and building which are collateral for overdrafts, long-term loans, and working capital facilities from a local bank.

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**11 Loans**

**11.1 Bank overdrafts and short-term loans**

Bank overdrafts and short-term loans as at 30 September 2014 and 31 December 2013 comprise the following:

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Audited) 31 December 2013 Baht'000</b>	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Audited) 31 December 2013 Baht'000</b>
Bank overdrafts	-	449	-	-
Short-term loans from banks				
- Baht	1,294,000	823,000	1,260,000	820,000
- US Dollar	65,090	-	-	-
<b>Total bank overdrafts and short-term loans</b>	<b>1,359,090</b>	<b>823,449</b>	<b>1,260,000</b>	<b>820,000</b>

As at 30 September 2014, short-term loans in Thai Baht from local banks amounting to Baht 1,294.00 million (31 December 2013: Baht 823.00 million), represent promissory notes due at call and with a period not exceeding 3 months, bearing fixed interest rate over loan period (31 December 2013: fixed interest rate over loan period).

As at 30 September 2014, short-term loan in US Dollar of an overseas subsidiary amounting to US Dollars 2.05 million or equivalent to Baht 65.09 million represents short-term loan contract with a period not exceeding 3 months, bearing interest at the rate of Cost of Fund plus margin of a bank in Vietnam and is secured by Srithai Superware Public Company Limited (31 December 2013 : Nil).

**11.2 Long-term loans**

Long-term loans are due for repayments as follows:

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Audited) 31 December 2013 Baht'000</b>	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Audited) 31 December 2013 Baht'000</b>
Current portion of long-term loans	631,489	563,878	493,495	435,092
Loans due later than 1 year	2,089,866	2,466,413	1,538,791	1,965,749
<b>Total long-term loans</b>	<b>2,721,355</b>	<b>3,030,291</b>	<b>2,032,286</b>	<b>2,400,841</b>

As at 30 September 2014, long-term loans of the Company and local subsidiaries bear interest rates both at fixed rate and floating rates at MLR less discount, at THBFIX plus margin, at FDR plus margin, and at BIBOR plus margin. Long-term loans of an overseas subsidiary bear interest at the rate of Cost of Fund plus margin.

Repayment terms have not been changed from those disclosed in the 2013 annual financial statements.

As at 30 September 2014, long-term loans of subsidiaries amounting to Baht 359.05 million (31 December 2013: Baht 439.10 million) are secured by Srithai Superware Public Company Limited.

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**11 Loans (Cont'd)**

**11.2 Long-term loans (Cont'd)**

The movements of long-term loans for the nine-month period ended 30 September 2014 comprise the following:

	<b>Consolidated financial information Baht'000</b>	<b>Company financial information Baht'000</b>
Opening balance (Audited)	3,030,291	2,400,841
Additions	184,800	-
Repayment	(468,839)	(368,555)
Foreign exchange rate adjustment	(24,897)	-
Closing balance (Unaudited)	<u>2,721,355</u>	<u>2,032,286</u>

**11.3 Unutilised credit facilities**

Unutilised credit facilities as at 30 September 2014 and 31 December 2013 comprise the following:

	<b>Consolidated financial information</b>					
	<b>30 September 2014 (Unaudited)</b>			<b>31 December 2013 (Audited)</b>		
	<b>Overdraft facilities Baht'000</b>	<b>Long-term loan facilities Baht'000</b>	<b>Working capital facilities Baht'000</b>	<b>Overdraft facilities Baht'000</b>	<b>Long-term loan facilities Baht'000</b>	<b>Working capital facilities Baht'000</b>
Floating rates						
- draw down within 1 year	-	35,200	-	-	54,470	-
- draw down with no timeframe limitation	212,000	-	158,934	221,550	-	283,766
Fixed rate						
- draw down with no timeframe limitation	-	-	3,896,597	-	-	4,308,880
	<u>212,000</u>	<u>35,200</u>	<u>4,055,531</u>	<u>221,550</u>	<u>54,470</u>	<u>4,592,646</u>
	<b>Company financial information</b>					
	<b>30 September 2014 (Unaudited)</b>			<b>31 December 2013 (Audited)</b>		
	<b>Overdraft facilities Baht'000</b>	<b>Long-term loan facilities Baht'000</b>	<b>Working capital facilities Baht'000</b>	<b>Overdraft facilities Baht'000</b>	<b>Long-term loan facilities Baht'000</b>	<b>Working capital facilities Baht'000</b>
Floating rate						
- draw down with no timeframe limitation	165,000	-	-	175,000	-	-
Fixed rate						
- draw down with no timeframe limitation	-	-	3,836,598	-	-	4,248,880
	<u>165,000</u>	<u>-</u>	<u>3,836,598</u>	<u>175,000</u>	<u>-</u>	<u>4,248,880</u>

**12 Dividend per share**

2014

At the Company's Annual General Shareholders' Meeting on 29 April 2014, the meeting has approved a dividend in respect of the Company's net profit for the year 2013 of Baht 1.00 per share, totalling Baht 270.99 million and the Company paid all dividends during the period ended 30 September 2014.

2013

At the Company's Annual General Shareholders' Meeting on 26 April 2013, the meeting has approved a dividend in respect of the Company's net profit for the year 2012 of Baht 1.10 per share, totalling Baht 298.08 million and the Company paid all dividends during the period ended 30 September 2013.

**13 Income taxes**

Income tax expense presented in the consolidated and company statements of comprehensive income is calculated from the taxable net profit at 15.00% to 30.90% and 20.00%, respectively (The estimated tax rate for the interim period of year 2013 was 15.00% to 25.00% and 20.00%, respectively).

**14 Share capital**

For the nine-month period ended 30 September 2014 comprises the following :

	<b>Consolidated and Company financial information</b>			<b>Total Baht'000</b>
	<b>Number of shares</b>	<b>Ordinary shares Baht'000</b>	<b>Premium on share capital Baht'000</b>	
Opening balance as at 31 December 2013	270,990,480	2,709,905	19,928	2,729,833
Split of shares	2,438,914,320	-	-	-
Closing balance as at 30 September 2014	<u>2,709,904,800</u>	<u>2,709,905</u>	<u>19,928</u>	<u>2,729,833</u>

As at 30 September 2014, the total authorised and registered number of ordinary shares is 2,709,904,800 shares with a par value of Baht 1.00 per share (31 December 2013: 270,990,480 shares with a par value of Baht 10.00 per share). All shares are issued and fully paid-up.

At the Company's Annual General Shareholders' Meeting on 29 April 2014, the meeting has approved a resolution to change the par value from Baht 10.00 per share to Baht 1.00 per share and change in the number of issued and paid-up shares from 270,990,480 shares to 2,709,904,800 shares. The authorised and paid-up share capital remain unchanged being Baht 2,709.90 million. The change was registered with the Ministry of Commerce on 8 May 2014.

**15 Commitments and contingent liabilities**

As at 30 September 2014, there were no significant changes in commitments and contingent liabilities, including contracts from the year ended 31 December 2013, except as explained in Note 10.

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**16 Cash flows from operating activities and supplementary cash flows information**

**16.1 Cash flows from operating activities**

Reconciliation of net profit to cash flows from operating activities comprises the following:

	Notes	Consolidated financial information		Company financial information	
		(Unaudited) 30 September 2014 Baht'000	(Unaudited) 30 September 2013 Baht'000	(Unaudited) 30 September 2014 Baht'000	(Unaudited) 30 September 2013 Baht'000
<b>Profit before income tax for the period</b>		394,613	365,762	359,039	323,958
Adjustments to reconcile net profit to net cash provided by (paid for) operations:					
Depreciation		479,934	430,862	374,200	347,554
Amortisation		43,191	46,228	32,162	32,678
Amortisation of intangible assets	10	10,718	11,552	7,942	9,268
Assets written off		4,588	1,248	4,319	1,248
Allowance for doubtful accounts	8	5,035	100	2,000	-
Allowance for inventory obsolescence and net realisable value (reversal)		2,943	(2,027)	3,000	(2,000)
Loss on impairment in value of investments in subsidiary and associate (reversal)		-	12,045	-	(32,335)
Reversal of fixed assets impairment	10	(3,700)	-	(3,700)	-
Gain on disposal of fixed assets and intangible assets		(12,469)	(5,905)	(18,580)	(6,478)
Unrealised gain on foreign exchange rate		(6,967)	(601)	(3,038)	(2,583)
Interest income		(3,699)	(4,911)	(2,319)	(1,020)
Share of profit of investments in associates and joint venture		(45,263)	(43,436)	-	-
Dividend income from investments in subsidiaries, associates, and joint venture	17.3	-	-	(169,748)	(90,590)
Dividend income from other investments		(9,487)	(12,180)	(9,487)	(12,180)
Finance costs - interest expense		126,361	123,603	95,702	92,322
		<u>985,798</u>	<u>922,340</u>	<u>671,492</u>	<u>659,842</u>
<b>Changes in operating assets and liabilities</b>					
<b>(Increase) decrease in operating assets:</b>					
Trade accounts receivable		(73,470)	(56,283)	(39,343)	(69,273)
Other receivables		(74,687)	(43,509)	(41,676)	(34,986)
Inventories		(237,591)	(187,273)	(36,155)	(175,227)
Other current assets		(35,586)	4,645	(21,250)	(29,767)
Other assets		(21)	19,836	1,124	40,837
<b>Increase (decrease) in operating liabilities:</b>					
Trade accounts payable		(60,359)	(142,183)	(153,238)	(237,182)
Other payables		103,429	72,516	48,548	45,650
Other current liabilities		7,456	(22,186)	316	(10,106)
Employee benefit obligations		23,634	12,544	19,031	8,042
<b>Cash generated from operation</b>		<u>638,603</u>	<u>580,447</u>	<u>448,849</u>	<u>197,830</u>

**Srithai Superware Public Company Limited**  
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**16 Cash flows from operating activities and supplementary cash flows information (Cont'd)**

**16.2 Supplementary cash flows information comprises the following:**

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Unaudited) 30 September 2013 Baht'000</b>	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Unaudited) 30 September 2013 Baht'000</b>
<b>Property, plant and equipment</b>				
Additions (Note 10)	581,100	642,939	259,666	496,687
<u>Less</u> Decrease in payables of fixed assets	60,012	15,543	46,692	6,967
Fixed assets increase by finance lease	(7,767)	(3,079)	-	-
Decrease (increase) in amounts due to related parties of fixed assets	-	-	(1,832)	659
Unrealised (gain) loss on exchange rate	(102)	43	(102)	43
Payment for purchases of fixed assets	<u>633,243</u>	<u>655,446</u>	<u>304,424</u>	<u>504,356</u>
<b>Intangible assets</b>				
Additions (Note 10)	14,214	6,074	2,926	2,857
<u>Less</u> Increase in payables of intangible assets	(1,597)	(1,208)	(1,597)	(1,208)
Payment for purchases of intangible assets	<u>12,617</u>	<u>4,866</u>	<u>1,329</u>	<u>1,649</u>
<b>Dividend income</b>				
Dividends of investments in subsidiaries, associates, and joint venture (Note 17.3)	76,391	38,192	169,748	90,590
<u>Less</u> Increase in dividend receivable	(1,391)	(5,323)	(1,391)	(5,323)
<u>Less</u> Realised loss on exchange rate	(209)	-	(209)	-
Dividends received from subsidiaries, associates, and joint venture	<u>74,791</u>	<u>32,869</u>	<u>168,148</u>	<u>85,267</u>

**17 Related party transactions**

**17.1 Group's policy regarding business transactions with related parties comprises the following:**

**a) Sales/Purchases of goods and services**

The Company has made sales/purchases of goods and services to related parties in the normal course of business. The sales/purchases were transacted at prices close to those charged to third parties except for sales of goods to related parties which are the Company's distributors being charged at cost plus gross profit. Credit term for such related parties are longer than normal credit terms of accounts receivable which are between 30 to 90 days.

Mould repair and injection work were transacted with related parties at cost plus gross profit.

**b) Service income**

Office and factory rental income was transacted with related parties at the rate determined in the rental agreement. The rental rate was based on area and relevant space utilisation.

Machinery and mould rental was transacted with related parties at the agreed rate determined in the rental agreements.



**Srithai Superware Public Company Limited**  
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**17 Related party transactions (Cont'd)**

**17.1 Group's policy regarding business transactions with related parties comprises the following: (Cont'd)**

**c) Management fee income**

The Group received a management fee which was transacted with related parties at an agreed rate.

**d) Sales of fixed assets**

The selling price of fixed assets charges at net book value plus profit. The credit term for related parties is the normal credit term which is 60 days.

The following transactions were carried out with related parties.

**17.2 Outstanding balances as at the period ended**

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Audited) 31 December 2013 Baht'000</b>	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Audited) 31 December 2013 Baht'000</b>
<b>Trade accounts receivable - related parties</b>				
Subsidiaries	-	-	100,947	107,138
Associates	150,861	142,554	150,861	142,555
Joint venture	9,789	7,741	9,789	7,741
Other related parties	183,128	181,089	131,407	127,255
Total trade accounts receivable - related parties	<u>343,778</u>	<u>331,384</u>	<u>393,004</u>	<u>384,689</u>
<b>Other receivables - related parties</b>				
Subsidiaries	-	-	22,597	4,558
Associates - dividend receivable	7,686	6,295	7,686	6,295
- other receivables	717	1,154	717	1,154
Joint venture	141	141	141	141
Other related parties	11	82	11	82
Total other receivables - related parties	<u>8,555</u>	<u>7,672</u>	<u>31,152</u>	<u>12,230</u>
<u>Less</u> Allowance for doubtful accounts	<u>(973)</u>	<u>(973)</u>	<u>(973)</u>	<u>(973)</u>
Total other receivables - related parties, net	<u>7,582</u>	<u>6,699</u>	<u>30,179</u>	<u>11,257</u>

**Short-term loan to a related party**

Srithai Nanoplast Company Limited

As at 30 September 2014, Korat Thai Tech Company Limited, a subsidiary, has outstanding balance of a short-term loan of Baht 16.00 million (31 December 2013: Baht 6.00 million) to Srithai Nanoplast Company Limited, another subsidiary, charging interest at the fixed rate of 4.00% per annum. The payment of interest is due every month and repayment of principal is due within 1 year.

**Srithai Superware Public Company Limited**  
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**17 Related party transactions (Cont'd)**

**17.2 Outstanding balances as at the period ended (Cont'd)**

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Audited) 31 December 2013 Baht'000</b>	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Audited) 31 December 2013 Baht'000</b>
<b>Trade accounts payable - related parties</b>				
Subsidiaries	-	-	41,751	38,251
Associates	84,245	105,336	61,618	79,783
Other related parties	2,124	7,226	1,212	4,229
<b>Total trade accounts payable - related parties</b>	<b>86,369</b>	<b>112,562</b>	<b>104,581</b>	<b>122,263</b>
<b>Other payables - related parties</b>				
Subsidiaries - other payables	-	-	3,166	990
- payable for fixed assets	-	-	1,878	46
Associates	263	2,447	263	2,439
Other related parties	-	28	-	28
<b>Total other payables - related parties</b>	<b>263</b>	<b>2,475</b>	<b>5,307</b>	<b>3,503</b>

**17.3 Transactions during the period**

Revenues for the three-month periods ended 30 September comprise the following:

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Unaudited) 30 September 2013 Baht'000</b>	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Unaudited) 30 September 2013 Baht'000</b>
<b><u>Sales and service income</u></b>				
Subsidiaries	-	-	27,713	34,323
Associates	84,324	71,379	84,324	71,377
Joint venture	9,182	13,292	9,148	13,241
Other related parties	90,735	98,401	70,173	73,566
<b>Total sales and service income</b>	<b>184,241</b>	<b>183,072</b>	<b>191,358</b>	<b>192,507</b>
<b><u>Other income</u></b>				
<b>Service income</b>				
Subsidiaries	-	-	6,218	7,131
Associates	1,172	352	1,172	352
Joint venture	153	158	153	158
Other related parties	327	366	207	366
<b>Total</b>	<b>1,652</b>	<b>876</b>	<b>7,750</b>	<b>8,007</b>
<b>Management fee income</b>				
Subsidiaries	-	-	930	1,080
Joint venture	250	250	250	250
<b>Total</b>	<b>250</b>	<b>250</b>	<b>1,180</b>	<b>1,330</b>

**Srithai Superware Public Company Limited**  
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**17 Related party transactions (Cont'd)**

**17.3 Transactions during the period (Cont'd)**

Revenues for the three-month periods ended 30 September comprise the following: (Cont'd)

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Unaudited) 30 September 2013 Baht'000</b>	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Unaudited) 30 September 2013 Baht'000</b>
<b>Interests income</b>				
Subsidiaries	-	-	-	174
Total	-	-	-	174
<b>Dividend income</b>				
Associate	2,811	-	2,811	-
Total	2,811	-	2,811	-
<b>Total other income</b>	<b>4,713</b>	<b>1,126</b>	<b>11,741</b>	<b>9,511</b>
<b>Sales of fixed assets</b>				
Subsidiary	-	-	20,000	950
<b>Total sales of fixed assets</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>950</b>

Revenues for the nine-month periods ended 30 September comprise the following:

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Unaudited) 30 September 2013 Baht'000</b>	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Unaudited) 30 September 2013 Baht'000</b>
<b>Sales and service income</b>				
Subsidiaries	-	-	95,818	123,743
Associates	287,210	231,746	287,210	231,744
Joint venture	28,238	28,872	28,126	28,716
Other related parties	297,358	341,593	209,985	316,436
<b>Total sales and service income</b>	<b>612,806</b>	<b>602,211</b>	<b>621,139</b>	<b>700,639</b>
<b>Other income</b>				
<b>Service income</b>				
Subsidiaries	-	-	20,951	19,670
Associates	4,185	2,915	4,185	2,915
Joint venture	460	473	460	473
Other related parties	934	1,295	796	1,295
Total	5,579	4,683	26,392	24,353
<b>Management fee income</b>				
Subsidiaries	-	-	3,090	3,240
Joint venture	750	750	750	750
Total	750	750	3,840	3,990

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**17 Related party transactions (Cont'd)**

**17.3 Transactions during the period (Cont'd)**

Revenues for the nine-month periods ended 30 September comprise the following: (Cont'd)

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Unaudited) 30 September 2013 Baht'000</b>	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Unaudited) 30 September 2013 Baht'000</b>
<b>Interests income</b>				
Subsidiaries	-	-	-	200
Total	-	-	-	200
<b>Dividend income</b>				
Subsidiaries	-	-	93,357	52,398
Associates	75,391	38,192	75,391	38,192
Joint venture	1,000	-	1,000	-
Total	76,391	38,192	169,748	90,590
<b>Total other income</b>	<b>82,720</b>	<b>43,625</b>	<b>199,980</b>	<b>119,133</b>
<b>Sales of fixed assets</b>				
Subsidiary	-	-	77,500	22,706
Associate	48	-	48	-
<b>Total sales of fixed assets</b>	<b>48</b>	<b>-</b>	<b>77,548</b>	<b>22,706</b>

Expenses for the three-month periods ended 30 September comprise the following:

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Unaudited) 30 September 2013 Baht'000</b>	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Unaudited) 30 September 2013 Baht'000</b>
<b>Cost of sales and services</b>				
<b>Purchases of goods</b>				
Subsidiaries	-	-	57,313	59,153
Associates	91,640	97,069	66,458	73,825
Joint venture	20	-	20	-
Other related parties	5,722	7,162	2,656	4,272
Total	97,382	104,231	126,447	137,250
<b>Expenses</b>				
<b>Service expenses</b>				
Subsidiaries	-	-	3,262	1,066
Associates	228	1,901	228	1,901
Other related parties	4	273	4	273
Total	232	2,174	3,494	3,240
<b>Purchases of fixed assets</b>				
Subsidiaries	-	-	3,150	9,346
Total	-	-	3,150	9,346

**Srithai Superware Public Company Limited**  
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**17 Related party transactions (Cont'd)**

**17.3 Transactions during the period (Cont'd)**

Expenses for the nine-month periods ended 30 September comprise the following:

	Consolidated financial information		Company financial information	
	(Unaudited) 30 September 2014 Baht'000	(Unaudited) 30 September 2013 Baht'000	(Unaudited) 30 September 2014 Baht'000	(Unaudited) 30 September 2013 Baht'000
<b><u>Cost of sales and services</u></b>				
<b><u>Purchases of goods</u></b>				
Subsidiaries	-	-	227,369	234,642
Associates	313,239	326,793	222,866	267,883
Joint venture	178	64	153	64
Other related parties	16,065	21,486	8,171	14,661
Total	<u>329,482</u>	<u>348,343</u>	<u>458,559</u>	<u>517,250</u>
<b><u>Expenses</u></b>				
<b><u>Service expenses</u></b>				
Subsidiaries	-	-	8,878	4,723
Associates	773	3,763	773	3,763
Other related parties	3,892	1,634	3,892	1,634
Total	<u>4,665</u>	<u>5,397</u>	<u>13,543</u>	<u>10,120</u>
<b><u>Purchases of fixed assets</u></b>				
Subsidiaries	-	-	13,413	13,443
Other related parties	98	44	98	44
Total	<u>98</u>	<u>44</u>	<u>13,511</u>	<u>13,487</u>

**17.4 Directors and managements' remuneration**

Directors and managements' remuneration for the three-month periods ended 30 September comprise the following:

	Consolidated financial information		Company financial information	
	(Unaudited) 30 September 2014 Baht'000	(Unaudited) 30 September 2013 Baht'000	(Unaudited) 30 September 2014 Baht'000	(Unaudited) 30 September 2013 Baht'000
Directors' remuneration	680	705	680	705
Managements' remuneration				
Short-term employee benefits	26,575	25,613	16,380	15,533
Post-employee benefits	1,219	895	1,062	782
Other long-term employee benefits	10	16	10	15
Total directors and managements' remuneration	<u>28,484</u>	<u>27,229</u>	<u>18,132</u>	<u>17,035</u>

**Srithai Superware Public Company Limited**  
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**17 Related party transactions (Cont'd)**

**17.4 Directors and managements' remuneration (Cont'd)**

Directors and managements' remuneration for the nine-month periods ended 30 September comprise the following: (Cont'd)

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Unaudited) 30 September 2013 Baht'000</b>	<b>(Unaudited) 30 September 2014 Baht'000</b>	<b>(Unaudited) 30 September 2013 Baht'000</b>
Directors' remuneration	1,633	1,523	1,633	1,523
Managements' remuneration				
Short-term employee benefits	79,689	77,398	49,827	46,780
Post-employee benefits	3,718	2,351	3,187	2,011
Other long-term employee benefits	30	44	28	41
<b>Total directors and managements' remuneration</b>	<b>85,070</b>	<b>81,316</b>	<b>54,675</b>	<b>50,355</b>

**17.5 Individual with mutual interests**

During the period/year ended 30 September 2014 and 31 December 2013, the Group had no significant trading transactions with shareholders, management and directors of the Group.

**18 Promotional privileges**

As at 30 September 2014, there was no additional promotional privilege received from the year ended 31 December 2013.

**19 Post statement of financial position event**

**Additional investment in subsidiaries**

Srithai Superware Manufacturing Private Limited

On 7 October 2014, the Company paid for the additional share capital of Srithai Superware Manufacturing Private Limited, a subsidiary, amounting to Rupee 59.98 million or equivalent to Baht 32.03 million.

Srithai (Vietnam) Company Limited

On 10 November 2014, the Company paid for additional investment in Srithai (Vietnam) Company Limited, a subsidiary, amounting to US dollars 3.00 million or equivalent to Baht 98.34 million according to a 100.00% shareholding. The payment is for an increase in share capital that the subsidiary registered in 2012.