



**Risk Management Policy**  
**Srithai Superware Public Company Limited**

The Company is committed to and recognizes the importance of risk management in ensuring clarity and comprehensive supervision across all aspects of operations. This approach enhances efficiency and effectiveness while integrating with other management processes in a systematic manner throughout the organization. The Company adheres to the COSO-ERM 2017 (COSO Enterprise Risk Management 2017) framework, believing that enterprise risk management is a key process that enables the company to achieve its objectives. It ensures that risks remain at an acceptable level while minimizing obstacles or unexpected events that may impact profitability, operations, and stakeholder confidence, including shareholders and other relevant parties. Additionally, the Company emphasizes resource protection, effective responses to business environment changes, robust management and control systems, increased confidence, and value creation. These measures contribute to stable and sustainable growth.

The Company has therefore established the following risk management policies:

1. The Board of Directors oversees risk management to ensure alignment with established policies. It provides recommendations, monitors implementation, and ensures the efficiency of risk management processes through regular reviews and evaluations.
2. The Audit Committee reviews the appropriateness and effectiveness of the Company's risk management framework. It ensures that internal controls and risk management processes are sufficiently effective in addressing various risks.
3. The Executive Committee is responsible for defining business directions and goals, approving strategies, and establishing corporate policies that significantly impact the company. It also provides guidance on risk management in relation to corporate governance policies and key business plans.
4. The Risk Management Sub-Committee, appointed by the Board of Directors, is responsible for formulating risk management policies and frameworks. This includes aligning them with corporate strategies and key business objectives, defining an acceptable level of risk (Risk Appetite), and seeking approval from the Board before implementation. The subcommittee also ensures an effective risk management system across the organization by establishing a risk management manual to guide executives and employees in maintaining a unified approach. Additionally, it supervises, reviews, evaluates, and monitors risk management practices to prevent damages or undesirable events caused by changing conditions. Risk levels must remain appropriate and acceptable, with periodic risk assessments summarized and reported to the Board of Directors and the Audit Committee on a quarterly basis.
5. The Company ensures that enterprise risk management is conducted efficiently and effectively in accordance with international standards and the Principles of Good Corporate Governance. This reduces the likelihood of risks occurring, minimizes potential negative impacts, and mitigates uncertainties affecting overall performance while increasing the Company's opportunities for success.
6. The Company promotes successful risk management across the organization by utilizing limited resources efficiently in identifying, assessing, and managing risks appropriately.



7. The Company encourages and fosters a risk-aware corporate culture, ensuring that all employees recognize the importance of risk management.

This policy is hereby announced for acknowledgment and compliance.

*(Mr. Sanan Angubolkul)*

Chairman