Charter of the Audit Committee

Srithai Superware Public Company Limited

3rd Revision (B.E. 2569 / 2026)

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AUDIT COMMITTEE CHARTER

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DEFINITIONS

"Company" means Srithai Superware Public Company Limited.

"Board of Directors" means the Board of Directors of Srithai Superware Public Company Limited.

1. OBJECTIVES

The Audit Committee is a committee appointed by the Board of Directors to assist in carrying out its responsibilities and to promote good corporate governance. The Audit Committee is established with the objectives of enhancing operational efficiency and increasing organizational value in the following areas:

- Confidence, credibility, and transparency of published financial reports.
- Greater prudence in the performance of the Board of Directors' duties, with the Board taking into account its responsibilities for financial reporting, appropriate accounting policies, financial management, internal control and internal audit systems, compliance with applicable requirements and laws, business risk management and control, and recommendations regarding the appointment and performance evaluation of the certified public auditor.
- Enabling the Board of Directors to consider matters beyond financial reporting and internal control systems in greater depth and enhancing management effectiveness in other areas.
- Strengthening the role and authority of external directors.
- Enhancing directors' understanding of the scope of the audit responsibilities assigned to them.

In performing its duties, the Audit Committee shall maintain effective working relationships with the Board of Directors, management, the Company's external auditor, and internal auditor. To perform their duties effectively, each Audit Committee member should develop and maintain appropriate expertise, knowledge, and understanding of their duties and responsibilities, as well as an understanding of the Company's business and risks.

2. COMPOSITION AND STRUCTURE

2.1 The Board of Directors shall appoint the Audit Committee from among the independent directors. The Audit Committee shall consist of at least three members, one of whom shall serve as Chairperson of the Audit Committee.

2.2 Independent directors appointed to the Audit Committee must possess the qualifications prescribed by the Securities and Exchange Commission. At least one Audit Committee member must have sufficient knowledge and experience to perform the function of reviewing the reliability of financial statements.

2.3 The term of office shall be at least three years per term.

2.4 The Head of Internal Audit shall serve as Secretary to the Audit Committee to support the Audit Committee's operations, including arranging meetings, preparing agendas, distributing meeting materials, recording minutes, and performing other duties as assigned.

3. QUALIFICATIONS OF AUDIT COMMITTEE MEMBERS

Audit Committee members must be independent directors of the Company. Each independent director shall possess the qualifications prescribed by the Securities and Exchange Commission, as follows:

3.1 Hold no more than 0.5% of the total voting shares of the Company, its parent company, subsidiaries, associates, or any entity that may have a conflict of interest, including shares held by related persons of such independent director.

3.2 Not be or have been a director involved in management, employee, staff member, salaried consultant, or controlling person of the Company, its parent company, subsidiaries, associates, same-level subsidiaries, or any entity that may have a conflict of interest, unless such status ceased at least two years prior to appointment.

3.3 Not be a person related by blood or legal registration as a parent, spouse, sibling, child, or spouse of a child of an executive, major shareholder, controlling person, or person proposed to be an executive or controlling person of the Company or its subsidiaries.

3.4 Have no or have not had a business relationship with the Company, its parent company, subsidiaries, associates, or any entity that may have a conflict of interest in a manner that may interfere with independent judgment, and not be or have been a major shareholder, non-independent director, or executive of a person having a business relationship with the Company, its parent company, subsidiaries, associates, or any entity that may have a conflict of interest, unless such status ceased at least two years prior to appointment.

Business relationships under the preceding paragraph include normal commercial transactions, leasing or renting of movable property, transactions involving assets or services, or the provision or receipt of financial assistance through loans, guarantees, or provision of assets as collateral, including other similar circumstances resulting in the Company or the counterparty having an obligation to pay the other party equal to 3% or more of the Company's net tangible assets or THB 20 million or more, whichever is lower. The calculation shall be in accordance with the method for calculating the value of related-party transactions prescribed by the relevant notification of the Stock Exchange of Thailand, mutatis mutandis. For this purpose, obligations arising during the one-year period prior to the date of the business relationship with the same person shall also be included.

3.5 Not be or have been an auditor of the Company, its parent company, subsidiaries, associates, or any entity that may have a conflict of interest, and not be a major shareholder, non-independent director, executive, or managing partner of an audit firm in which the auditor of the Company, its parent company, subsidiaries, associates, or any entity that may have a conflict of interest is affiliated, unless such status ceased at least two years prior to appointment.

3.6 Not be or have been a provider of any professional service, including legal or financial advisory services, receiving fees exceeding THB 2 million per year from the Company, its parent company, subsidiaries, associates, or any entity that may have a conflict of interest. Where the professional service provider is a juristic person, this includes being a major shareholder, non-independent director, executive, or managing partner of such professional service provider, unless such status ceased at least two years prior to appointment.

3.7 Not be a director appointed as a representative of a director of the Company, a major shareholder, or a shareholder who is related to a major shareholder of the Company.

3.8 Not operate a business of the same nature and in significant competition with the business of the Company or its subsidiaries, and not be a significant partner in a partnership, or a director involved in management, employee, staff member, salaried consultant, or holder of more than 1% of the total voting shares of another company operating a business of the same nature and in significant competition with the business of the Company or its subsidiaries.

3.9 Have no other characteristics that would prevent the person from expressing an independent opinion on the Company's operations.

4. AUTHORITY OF THE AUDIT COMMITTEE

The Board of Directors delegates to the Audit Committee the authority to:

4.1 Perform duties within the scope of responsibilities prescribed in this Audit Committee Charter.

4.2 Invite directors, executives, or Company officers to attend meetings or provide explanations or answers to questions concerning the affairs and operations of the Company, its subsidiaries, associates, joint ventures, and joint venture projects within the Audit Committee's scope of duties and responsibilities.

4.3 Consult experts or advisors of the Company, if any, or engage external advisors or experts when necessary, at the Company's expense.

4.4 Conduct examinations and investigations as necessary and request information from the Company as necessary to effectively fulfill the Audit Committee's duties and responsibilities.

5. DUTIES AND RESPONSIBILITIES OF THE AUDIT COMMITTEE

The Audit Committee is a specific-purpose subcommittee assigned by the Board of Directors with the following duties and responsibilities:

5.1 Review the Company's financial reports to ensure that they are accurate and adequately disclosed, in coordination with the auditor and management responsible for preparing quarterly and annual financial reports. The Audit Committee may recommend that the auditor review or examine any transactions it considers necessary and significant during the audit of the Company.

5.2 Review whether the Company has appropriate and effective internal control and internal audit systems, in coordination with the auditor and internal auditor.

5.3 Consider the selection and nomination of the Company's auditor, recommend the auditor's remuneration taking into account the credibility, adequacy of resources, and audit workload of the audit firm, and consider recommending termination of the Company's auditor as appropriate. The Audit Committee shall also attend a meeting with the auditor without management present at least once a year.

5.4 Review related-party transactions or transactions that may involve conflicts of interest to ensure compliance with relevant notifications of government authorities.

5.5 Participate in considering and providing opinions at Board meetings on significant acquisitions or disposals of assets to ensure compliance with applicable laws and requirements, the Company's related-party transaction policy, and good corporate governance policy.

5.6 Review financial management policy, risk management, and management's compliance with the business code of conduct, and review with management significant reports required to be submitted to the public under applicable laws.

5.7 Prepare an Audit Committee activity report for disclosure in the Company's annual report. The report shall be signed by the Chairperson of the Audit Committee and should include the following information:

5.7.1 Opinion on the process of preparing and disclosing the Company's financial reports, including their accuracy, completeness, and reliability.

5.7.2 Opinion on the adequacy of the Company's internal control system.

5.7.3 Reasons for believing that the Company's auditor is appropriate for reappointment for another term.

5.7.4 Opinion on compliance with securities and exchange laws, Stock Exchange of Thailand requirements, or laws relevant to the Company's business.

5.7.5 Opinion on the adequacy of anti-corruption measures.

5.7.6 Any other reports that the Audit Committee considers that shareholders and general investors should be aware of within the scope of duties and responsibilities assigned by the Board of Directors.

5.8 The Audit Committee should arrange meetings to consider matters assigned to it, including:

5.8.1 Consideration of financial statements and related financial reports, accounting principles and practices, compliance with accounting standards, going concern, and significant policy changes, including management's reasons for determining accounting policies, before submission to the Board of Directors for disclosure to shareholders and general investors.

5.8.2 Consideration of internal control and internal audit systems.

5.8.3 Consideration and review of the Company's annual internal audit plan, coordination procedures for relevant audit plans, and evaluation of audit results with the internal auditor and external auditor. The Audit Committee should inquire about the planned audit scope to ensure that the audit plan will help detect fraud or deficiencies in internal control systems.

5.8.4 Consideration with the internal auditor of problems or limitations arising during audits and review of the performance of the internal auditor.

5.8.5 Consideration with the external auditor of problems or limitations arising from the audit of financial statements.

5.8.6 Consideration with the internal auditor and external auditor of whether plans have been made to review methods and controls over electronic data processing and inquiry about specific security programs designed to prevent fraud or misuse of computers by Company employees or external persons.

5.8.7 Compliance with securities and exchange laws, Stock Exchange of Thailand requirements, or laws relevant to the Company's business.

5.8.8 Follow-up on progress in implementing the Company's anti-corruption measures by management or the Company's internal audit function, as well as information received through the whistleblower system.

5.8.9 Other actions as assigned by the Board of Directors.

5.8.10 Self-assessment of the Audit Committee's performance in carrying out its assigned duties and responsibilities.

5.9 Review whether the Company's financial reports are accurate and adequate.

5.10 Consider the independence of the auditor and approve the provision of other services by the auditor in addition to assurance services (Non-Assurance Services).

5.11 Consider and provide opinions to the Board of Directors regarding the qualifications of the Head of Internal Audit; consider the appointment, transfer or removal, remuneration, and annual performance evaluation of the Head of Internal Audit; and support the Head of Internal Audit through direct and regular communication.

5.12 Discuss with management to facilitate the internal audit function's unrestricted access to significant information necessary to perform its duties and responsibilities.

5.13 Support the internal audit function in performing its work in accordance with the objectives of internal audit and in achieving its established strategies and objectives.

5.14 Oversee the internal audit function's quality assessment, comprising an annual self-assessment and an external independent assessment at least once every five years.

5.15 Review with management policies and the adequacy of the management of the Company’s significant risks.

5.16 Review the Company’s financial management policy.

5.17 Report the Audit Committee’s activities to the Board of Directors.

5.18 Perform any other duties as assigned by the Board of Directors and approved by the Audit Committee.

5.19 Review this Audit Committee Charter to ensure that it remains appropriate for the Company’s business context at least once a year or whenever significant changes occur, and submit it to the Board of Directors for consideration and approval.

RESPONSIBILITIES OF THE AUDIT COMMITTEE

In performing its duties under this Charter, the Audit Committee is directly accountable to the Board of Directors, while each director remains responsible for the Company’s operations to external parties.

6. AUDIT COMMITTEE MEETINGS

6.1 Meeting Agenda

The Secretary to the Audit Committee shall prepare notices of Audit Committee meetings. Each meeting shall clearly specify the date, time, venue, and agenda, and supporting documents shall be delivered to Audit Committee members and meeting participants at least five days before the meeting or within a reasonable period, except in urgent cases where notice may be given electronically or by other means, or the meeting may be scheduled sooner, to allow sufficient time to consider matters or request additional supporting information. Matters included in meetings shall fall within the Audit Committee’s scope of duties and responsibilities.

The Chairperson of the Audit Committee may arrange meetings via electronic media that enable participants who are not physically present at the same location to consult and express opinions with one another, in accordance with the prescribed criteria and procedures.

6.2 Frequency of Meetings

The Audit Committee shall meet at least four times a year, depending on circumstances and necessity.

6.3 Meeting Participants

6.3.1 A quorum shall consist of at least one-half of all Audit Committee members.

6.3.2 The Chairperson of the Audit Committee shall preside over meetings. If the Chairperson does not attend or is unable to perform his or her duties for any reason, the Audit Committee members attending the meeting shall elect one member to preside over the meeting.

6.3.3 The Audit Committee should invite the external auditor and internal auditor to present their work and may invite other persons who are not Audit Committee members, such as relevant executives, to attend meetings as necessary and appropriate.

6.4 Voting

6.4.1 Resolutions shall be decided by a majority vote. In the event of a tie, the Chairperson of the meeting shall have an additional casting vote.

6.4.2 An Audit Committee member who has any interest in a matter under consideration shall not express an opinion or vote on that matter.

6.5 Minutes of Meetings

The Secretary to the Audit Committee shall record the minutes of meetings. The minutes shall be submitted to the Audit Committee and participating directors, and also to the auditor, within 14 days from the date of the Audit Committee meeting, to confirm the information and communicate matters to which the Audit Committee has given attention or which require special attention.

7. REPORTING OF THE AUDIT COMMITTEE

The Audit Committee is responsible for reporting on its activities and any other duties assigned by the Board of Directors. The Audit Committee's reports are important to the Board of Directors, shareholders, and general investors because they represent the independent and straightforward opinions of the Audit Committee and provide assurance that management has managed the Company prudently and taken into account the interests of all shareholders equally.

7.1 Reporting to the Board of Directors

7.1.1 Regularly report activities performed so that the Board of Directors is informed of the Audit Committee's activities, including:

- Minutes of Audit Committee meetings, clearly stating the Audit Committee's opinions on various matters.
- Reports on opinions regarding financial reporting, internal control, and internal audit.
- Reports on opinions regarding the adequacy of the risk management system and anti-corruption measures.
- Any other matters that the Audit Committee considers that the Board of Directors should be aware of.

7.1.2 Immediately report findings so that the Board of Directors can determine timely corrective actions, including:

- Conflicts of interest.
- Suspicion or reasonable grounds to believe that fraud, irregularities, or material deficiencies in internal control systems may exist.
- Suspicion of violations of securities and exchange laws, Stock Exchange of Thailand requirements, or laws relevant to the Company.
- Suspicion or reasonable grounds to believe that a director, manager, or person responsible for the Company's operations has committed an offense under the Securities and Exchange Act (No. 4) B.E. 2551 (2008), where the auditor has detected and reported such matter. The Audit Committee shall report the preliminary investigation results to the Board of Directors, the Securities and Exchange Commission, and the auditor within 30 days. Suspicious circumstances that must be

reported and the procedures for obtaining facts concerning such circumstances shall comply with the rules prescribed by the Capital Market Supervisory Board.

- Any other matters that the Audit Committee considers that the Board of Directors should be aware of.

7.2 Reporting to Government Authorities

7.2.1 If the Audit Committee has reported to the Board of Directors matters that materially affect the Company's financial position and operating results, and has discussed with the Board of Directors and management that corrective action must be taken by an agreed deadline, but the Audit Committee finds that corrective action has been ignored without reasonable grounds, the Audit Committee or any Audit Committee member may report the matter to the Securities and Exchange Commission.

7.2.2 Reporting to the Capital Market Supervisory Board in cases where the Company's auditor has reported suspicious information concerning the conduct of a director, manager, or person responsible for the Company's operations who may have committed an offense under the Securities and Exchange Act (No. 4) B.E. 2551 (2008).

7.3 Reporting to Shareholders and General Investors

The Audit Committee shall report its activities during the year in accordance with the duties and responsibilities assigned by the Board of Directors. The report shall be signed by the Chairperson of the Audit Committee and disclosed in the Company's annual report, and shall contain at least the following information:

1) Opinion on the accuracy, completeness, and reliability of financial reports.
2) Opinion on the adequacy of the internal control and risk management systems.
3) Opinion on compliance with securities and exchange laws, Stock Exchange of Thailand requirements, and regulations of relevant regulatory authorities.
4) Opinion on compliance with good corporate governance policy.
5) Opinion on implementation of anti-corruption measures.

6) Opinion on the suitability of the proposed auditor and audit fee.
7) Opinion on transactions that may involve conflicts of interest.
8) Number of Audit Committee meetings and attendance of each Audit Committee member.
9) Overall opinions or observations received by the Audit Committee in performing its duties under this Charter.
10) Other matters that the Audit Committee considers that shareholders and general investors should be aware of within the scope of duties and responsibilities assigned by the Board of Directors.

8. PERFORMANCE EVALUATION OF THE AUDIT COMMITTEE

To ensure that the Audit Committee operates effectively and achieves its objectives, a formal Audit Committee performance evaluation process may be established. This may include interviews with persons involved in the Audit Committee's operations and questionnaires completed by Audit Committee members concerning the effectiveness and achievement of the Audit Committee's duties and responsibilities. The Audit Committee should be informed of evaluation results and operational implications obtained from the external auditor, Head of Internal Audit, Accounting Manager, executives, and directors, so that such evaluation results can be used to improve operations and achieve the established objectives.

The Audit Committee evaluation shall be conducted as a collective evaluation of the Audit Committee and shall be performed once a year.

APPROVAL

Approved by the Board of Directors at Meeting No. 4/2026 on 11 August 2026.

--Sanan Angubolkul--

(Mr. Sanan Angubolkul)

Chairman of the Board of Directors